



Dangote Cement Plc Q1 2021 30 April 2021

MPR: 11.50%
 Mar'21 Inflation rate: 18.16%
 Q4 '20 GDP growth rate: 0.11%

Dangote Cement Plc	Q1 2021	Q1 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	332,651.00	249,182.00	33.50%
Cost of Sales	(127,996.00)	(104,325.00)	22.69%
Gross Profit	204,655.00	144,857.00	41.28%
Other income	3,912.00	1,122.00	248.66%
Selling and Distribution expenses	(41,059.00)	(41,363.00)	-0.73%
Administrative expenses	(15,764.00)	(12,837.00)	22.80%
Profit from operating activities	151,744.00	91,779.00	65.34%
Finance Income	3,654.00	5,290.00	-30.93%
Finance costs	(25,297.00)	(9,012.00)	180.70%
Net Finance Costs	(21,643.00)	(3,722.00)	481.49%
Profit before tax	130,101.00	88,057.00	47.75%
Income tax credit/(expense)	(40,391.00)	(27,465.00)	47.06%
Profit after tax	89,710.00	60,592.00	48.06%
Basic Earnings per Share (in Naira)	5.29	3.60	46.94%
Balance Sheet as at March 31, 2021.			
Cash and cash equivalents	147,871.00	145,835.00	1.40%
Trade and other receivables	33,601.00	35,194.00	-4.53%
Inventories	129,046.00	108,270.00	19.19%
Property Plant and Equipment	1,377,311.00	1,390,687.00	-0.96%
Other Assets	433,411.00	342,465.00	26.56%
Total Assets	2,121,240.00	2,022,451.00	4.88%
Trade and other payables	398,415.00	349,388.00	14.03%
Current tax liabilities	98,004.00	59,781.00	63.94%
Deferred tax liabilities	123,772.00	122,980.00	0.64%
Borrowings	416,733.00	493,919.00	-15.63%
Other Liabilities	113,156.00	105,413.00	7.35%
Total Liabilities	1,150,080.00	1,131,481.00	1.64%
Total shareholders' equity	971,160.00	890,970.00	9.00%

Source: Company Financials, Covry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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